

Notes to Council



April 20, 2024 AGM & Board Meeting Highlights

Audit

2023 Audited Financial Statements were presented by auditors Gregory, Harriman & Associates and approved by the Marigold Board. It was a clean audit and Marigold is in a stable financial position.

Financial Statements

Unaudited financial statements to March 31, 2024 were accepted as presented.

Value of Your Investment Reports

Communications & Engagement Manager Jessie Bach presented the Value of Your Investment Reports on behalf of Chief Operating Officer Laura Taylor. This report is distributed annually to demonstrate the value of services provided by Marigold Library System. It reflects what it would cost to recreate Marigold services at the local library level, and showcases the value of Marigold's bulk purchasing power and centralized operations in getting more for each dollar.

2023 Annual Report

The Board approved the 2023 Annual Report as presented, for distribution to stakeholders. The report can be accessed online at: <https://marigold.ab.ca/About-Us/Publications>

2023 Annual Report
MARIGOLD LIBRARY SYSTEM

We are pleased to present the 2023 Annual Report for Marigold Library System. It was an exciting year as two new service points officially opened in Langdon and Mini Trini. Community members increased their use of library service across Marigold in 2023, as evidenced by system-wide library cardholders and circulation statistics. We are excited to see more and more people discovering, exploring, and connecting through public library service.

As the operational hub for the system, our services, expertise, and support do not overlap with what public libraries provide to their communities. Marigold provides an IT helpdesk, completes licensing and contracts for software, services, and digital content, training for library staff, and more. We get the latest books into people's hands and on their screens. Marigold maximizes the financial investment of our members by pooling resources and capitalizing on partnerships to obtain the most valuable products and services at the lowest cost. We deliver more than any one library or municipality could achieve, and at a fraction of the cost of doing it alone. Marigold strives to enrich public library service to all member communities, no matter what size.

114,675 people/families have a library card!

4,182 hours of IT support and service

337 km

395 by

Find out more at marigold.ab.ca

Canmore Public Library
2023 Value of Your Investment

This report shows the value of services provided by Marigold Library System. Working together, Marigold members accomplish more than any one library or municipality could achieve alone. Members benefit from economies of scale including bulk purchasing and streamlined operations from centralized workflows, IT infrastructure and delivery logistics. Marigold provides essential and community-focused services that enhance local library operations and the experience of library patrons.

2023 Levy Payments from Canmore to Marigold (2022 Alberta Population)	
Per Capita Levy	Population
Municipality	14,330
Library Board	14,330
	28,660
	556,583.00
TOTAL	

Levy Payments from Canmore to Marigold: **\$157,650.50**

Direct Financial Return from Marigold to Canmore Municipal Library	
Operating grants and allotments from Marigold to the member library	
Services Grant (Operating Grant from Marigold)	\$36,525.00
IT Capacity Fund (Operating Grant from Marigold)	\$1,000.00
Physical Library Collection Allocations & Reimburses	148,125.00
SUBTOTAL	
	\$155,650.00

Financial Value of Marigold Services
These amounts indicate what it would cost your library to offer the same standard of service to meet community needs and interests. Details on following pages.

Direct Financial Return & Value of Marigold Services TOTAL	
	SUBTOTAL \$1,253,926.52
	SUBTOTAL \$1,340,076.52

2023 Total Levy Payments from Canmore to Marigold: **\$157,650.50**

2023 Total Direct Financial Return & Value of Marigold Services: **\$1,340,076.52**



Upcoming Board Meetings:

Saturday, August 24, 2024 9:30 AM
Marigold Library System & Western Irrigation
District Community Room, Strathmore

Saturday, November 23, 2024 9:30 AM
Virtual TEAMS Meeting

Questions?

Contact CEO Lynne Price
lynne@marigold.ab.ca

Marigold Library System

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Policy Approval & Decision

Policies reviewed & approved:

- Board Member Compensation Policy
- Orientation for Marigold Board Members Policy
- Policy Development Policy
- Resource Sharing Policy
- Transfer Payments Policy—Schedule A

Governance Statements reviewed & approved:

- Marigold Library System Mission & Values

Levy Rates for 2024

- Official population as published by Municipal Affairs will be used for the levy rates in 2024 and beyond.

Board & Staff Service Recognition

Board members recognized for long service:

- Nicole Kiefuik from the Town of Okotoks—5 years
- Eleanor Chinnick from Foothills Counts—10 years
- Elaine Michaels from Special Area #3—15 years

Staff members recognized for long service:

- Clara Cao, Cataloguer—15 years
- Nancy Smith, Direct Services Clerk—15 years

Information & Updates

Board Chair John Getz presented information about the recent Reserve Fund Study that was completed by the Pine Street Condo Corp and brought to the March Executive Committee meeting. The Reserve Fund will seed funding for future condominium building repairs and/or replacements.

CEO Lynne Price shared information about recent Board Orientation sessions, Schedule C for 2025/2026, the Annual Reports for Marigold and the community libraries, and staffing updates. In TRAC news, the consortium is exploring options to improve design and functionality of the online catalogue, and inviting feedback from Library Directors.

Director of Service Delivery Kristine den Boon provided an update on the content expansion packs recently added to Kanopy, that include Documentaries, British Cinema & TV, and Kanopy Kids.

